

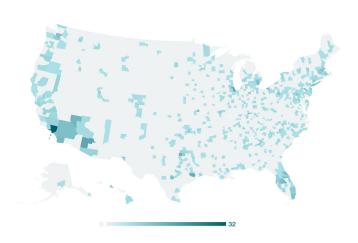
# **Inflation Polling Analysis**



## Methodology

From May 5 to 9, 2022, Data for Progress conducted a survey of **1,146** likely voters nationally using web panel respondents. The sample was weighted to be representative of likely voters by age, gender, education, race, and voting history. The survey was conducted in English. The margin of error is ±3 percentage points.

### **Respondents by County**



53% **Female** | 47% **Male** 

11% Black | 74% White | 14% Latino/a

39% College | 61% Non-college

36% Under 45 | 64% Over 45

2020 Vote: 51% **Biden** | 47% **Trump** 



## **Key Findings**

- By a 60-32 margin, voters strongly agree that large corporations are using the pandemic to raise prices and increase profits and reject the notion corporations have "no choice but to raise prices."
- A clear majority of voters support a variety of measures to address inflation, including:
  - Bringing new manufacturing jobs to the U.S.
  - Cracking down on corporations that raise prices unfairly
  - Investing in healthcare, childcare, long-term care, and clean energy
  - Increasing taxes on large corporations and the ultra-wealthy
- When asked whom they blame more for inflation corporations for increasing prices to profit more, or the rising wages of workers voters overwhelmingly blame corporations by a +55-point margin.
- Inflation is a growing concern for American voters. The percentage of voters viewing inflation as the most important economic problem facing the country has shot up from 36 percent in February to 44 percent today.
- Concern over inflation is most pronounced among Republican (54 percent) and Independent (47 percent) voters, but also extends to 33 percent of Democrats.



## **Attitudes Toward Inflation**



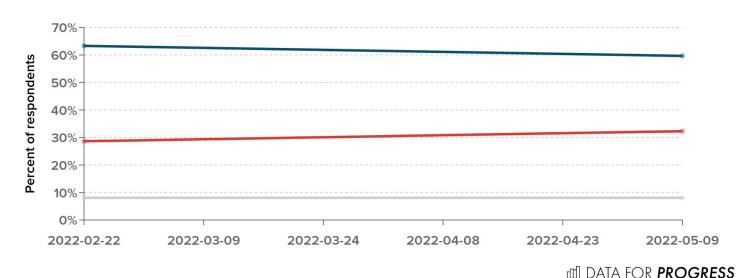
#### **Voters Think Large Corporations Are Taking Advantage of the Pandemic to Raise Prices and Increase Profits**

Do you think large corporations are taking advantage of the pandemic to raise prices unfairly on consumers and increase profits OR do you think large corporations have no choice but to raise prices in response to rising costs?

Large corporations are taking advantage of the pandemic to raise prices unfairly and increase profits.

Don't know

Large corporations have no choice but to raise prices because of rising costs and wages they need to pay to workers.



By a 60-32 margin, voters strongly agree that large corporations are using the pandemic to raise prices and increase profits — and reject the notion corporations have "no choice but to raise prices."

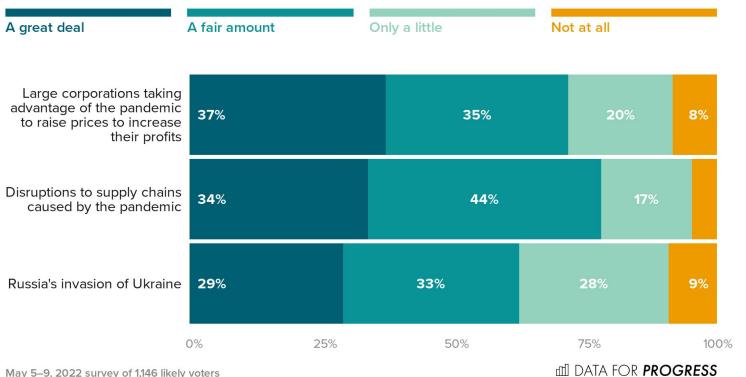
The belief that large corporations are taking advantage of the pandemic to raise prices is bipartisan, with agreement from a majority of Democrats (+47), Independents (+19), and Republicans (+12).





## Voters Think Large Corporations, Supply Chain Disruptions, and Russia's Invasion of **Ukraine Are Contributing to Inflation**

How much do you think each of the following is contributing to inflation, or an increase in the cost of goods and services?



Seventy-two percent of voters think large corporations taking advantage of the pandemic to raise prices is contributing a "great deal" or a "fair amount" to inflation.

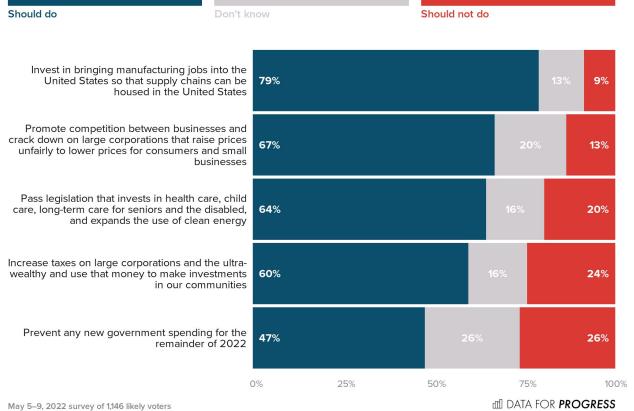
Seventy-eight percent of voters agree that supply chain disruptions are leading to inflation.

Sixty-two percent of voters think Russia's invasion of Ukraine is contributing.



## **Voters Support a Variety of Measures to Address Inflation**

Below are some possible steps that lawmakers can take to stop inflation, or bring down prices. For each, say whether it is something that the federal government should or should not do.



A majority of voters support new measures to combat inflation:

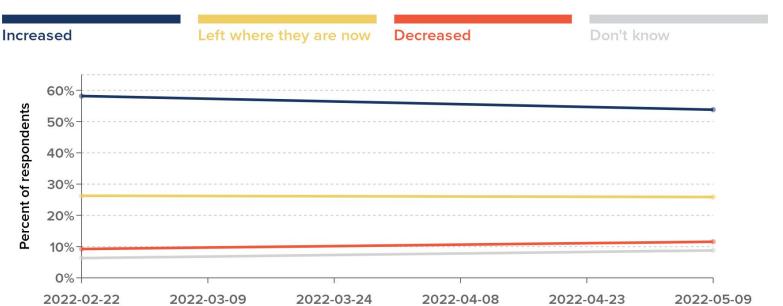
- 79 percent support bringing new manufacturing jobs to the U.S.
- 67 percent support cracking down on corporations that raise prices unfairly
- 64 percent support legislation to invest in healthcare, childcare, long-term care, and clean energy
- 60 percent support increasing taxes on large corporations and the ultra-wealthy

Meanwhile, fewer than half (47 percent) of voters want to prevent new government spending in 2022.



### **Voters Continue to Think That Taxes on Corporations Should Be Increased**

Do you think taxes on large corporations should be increased, should be decreased, or should taxes on corporations be left where they currently are?



Voters continue to strongly agree that taxes on large corporations should be increased. Fifty-four percent of voters believe this,

Across party lines, voters would rather increase than decrease corporate taxes: Democrats by a 72-8 margin, Independents by a 50-12 margin, and Republicans by a 36-15 margin.

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### **Voters Blame Corporations — Not Workers — for Inflation**

Some people say that corporations are earning record profits and it's good that they're finally paying workers more. People who work should be able to support themselves and their families.

Other people say that rising wages are driving inflation. Government overspending has kept people from working so corporations have been forced to pay their workers more. This has made everything more expensive.

Knowing what you know now, who do you blame more for inflation, even if neither is exactly right: corporations increasing prices to increase their profits, or rising wages of workers making the costs of goods and services more expensive?

Blame corporations increasing Don't know Blame the rising wages of prices to profit more workers more All likely 16% voters Partisanship 84% Democrat Independent 69% 18% / Third party 59% Republican 27% 0% 75% 25% 50% 100% THE DATA FOR PROGRESS

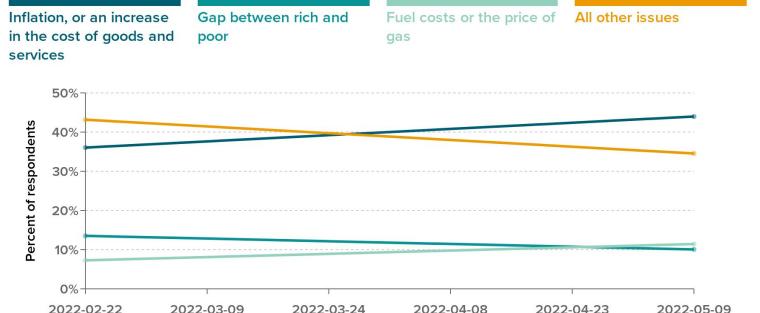
When asked whom they blame more for inflation corporations for increasing prices to profit more, or the rising wages of workers voters overwhelmingly blame corporations by a +55-point margin.

This includes a +79-point margin of Democrats, a +51-point margin of Independents, and a +32-point margin of Republicans.



### **Concern Over Inflation Continues to Rise Among Likely Voters**

What do you think is the most important economic problem facing the country today?



Among likely voters nationally, the percentage of voters viewing inflation as the most important economic problem facing the country has shot up from 36 percent in February to 44 percent today.

Concern over inflation is most pronounced among Republican (54 percent) and Independent (47 percent) voters, compared to 33 percent of Democrats.

There was also an increase in voters citing rising fuel costs as the country's top economic concern, from 7 percent to 11 percent. However, these anxieties are much lower than concern about inflation.

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#### **About Data for Progress**

Data for Progress is a progressive think tank and polling firm which arms movements with data-driven tools to fight for a more equitable future. DFP provides polling, data-based messaging, and policy generation for the progressive movement, and advises campaigns and candidates with the tools they need to win.

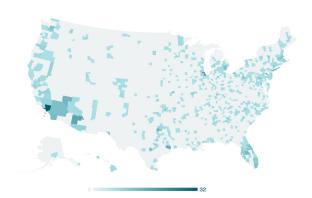
Learn more at <u>dataforprogress.org</u> or follow DFP on Twitter at <u>@dataprogress</u>.

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Toplines for this polling can be found here.

#### Respondents by County



#### For Inquiries

